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Hanoi, August 27<sup>th</sup> 2021

**To:**

- State Securities Commission of Vietnam
- Ho Chi Minh City Stock Exchange
- Hanoi Stock Exchange

On the explanation to changes in profit after tax in the six-month period of 2021 compared to the correspondent period in 2020.

Implementing Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding the public of information on the stock market, Thien Viet Securities Joint Stock Company (TVS) explains profit after tax on the Consolidated Financial Statements in the six-month period of 2021 as follows:

Description	Six-month period of 2021 (billion VND)	Six-month period of 2020 (billion VND)	Difference (billion VND)	%
A	B	C	D=B-C	D/C
1. Operating Revenue	556.02	240.06	315.96	131.6%
2. Operating Expense	185.27	201.24	(15.97)	-7.9%
3. Profit before Tax	370.75	38.82	331.93	855.0%
- Realized Profit	415.61	76.88	338.73	440.6%
- Unrealized Profit	(44.86)	(38.06)	(6.80)	17.9%
4. Corporate Income Tax	71.76	7.40	64.36	869.6%
<b>5. Profit after Tax</b>	<b>298.99</b>	<b>31.42</b>	<b>267.57</b>	<b>851.5%</b>

Explanation for the fluctuation over 10% of profit after tax in the second quarter of 2021 compared to the same period in 2020:

Profit after tax in the six-month period of 2021 reached VND298.99 billion (increased by 851.5% compared to the same period in 2020).

The main reason is that the stock market in the six-month period of 2021 has an outstanding growth in both the trading value and VN-Index. The Company's business activities have experienced dramatic growth mainly in proprietary trading activity, capital trading activity and securities brokerage activity.

Above is the explanation of Thien Viet Securities Joint Stock Company, reporting to the State Securities Commission of Vietnam, Ho Chi Minh City Stock Exchange and Hanoi Stock Exchange.

Best regards.

**Recipients**

- As above;
- Save at Office.

THIEN VIET SECURITIES JOINT STOCK  
COMPANY



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